



General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

November 02, 2018

Security Code: 532957
Security ID : GOKAKTEX

**Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements),
Regulation, 2015**

Subject: Outcome of Board Meeting held on November 02, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on November 02, 2018 has approved the Unaudited Financial Results for the quarter and half year ended September 30, 2018.

A copy of the Unaudited Financial Results for the quarter and half year ended September 30, 2018 along with Limited Review Report dated November 02, 2018 of Batliboi & Purohit, Chartered Accountants, statutory auditors of the Company in respect of the said results is enclosed.

The Board Meeting commenced at 12.30 PM and concluded at 3.30 PM

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above





Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for the quarter and half year ended on 30th September, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended	Quarter ended	Quarter ended	half year ended	half year ended	Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	a) Revenue from operations	5,056	4,659	4,453	9,715	8,346	17,305
	b) Other income	260	405	38	665	107	297
	Total income	5,317	5,064	4,491	10,381	8,453	17,602
2	Expenses						
	a) Cost of materials consumed	3,446	3,347	2,964	6,793	5,872	11,796
	b) Purchases of stock-in-trade	0	-	-	0	9	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	295	(363)	321	(68)	43	209
	d) Employee benefits expense	815	794	665	1,609	1,393	2,827
	e) Finance costs	307	519	356	826	702	1,352
	f) Depreciation and amortisation expense	157	159	154	316	324	651
	g) Power & Fuel Expenses	617	862	536	1,479	1,245	2,665
	h) Other expenses	430	474	375	904	845	1,723
	Total expenses	6,068	5,792	5,371	11,860	10,433	21,223
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	(751)	(728)	(880)	(1,479)	(1,980)	(3,621)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities Before Tax (3-4)	(751)	(728)	(880)	(1,479)	(1,980)	(3,621)
	Current tax	-	-	8	-	-	-
	Deferred tax	-	-	-	-	(66)	98
6	Tax expense	-	-	8	-	(66)	98
7	Net Profit/(Loss) for the period (5-6)	(751)	(728)	(888)	(1,479)	(1,914)	(3,719)
8	Non Controlling Interest	-	-	-	-	-	-
9	Net Profit or (loss) for the period (7-8)	(751)	(728)	(888)	(1,479)	(1,914)	(3,719)
10	Other Comprehensive Income (Net of tax)						
	A (i) Items that will not be reclassified to profit or loss	(2)	(1)	20	(3)	(65)	(6)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(6)	-	20	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	(2)	(1)	14	(3)	(45)	(6)
11	Total Comprehensive Income (9+10)	(753)	(729)	(874)	(1,482)	(1,959)	(3,725)
12	Total Comprehensive Income for the period attributable to						
	-Owners of the Company						
	-Non Controlling Interest						
13	Paid-up equity share capital (Face Value of Rs. 10 each)	650	650	650	650	650	650
14	Basic and diluted Earnings per share (Face Value of Rs. 10 each)	(11.55)	(11.20)	(13.66)	(22.75)	(29.45)	(57.22)

See accompanying notes to the financial results.

- The above standalone results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 02nd November, 2018. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed unmodified Audit opinion.
- The Company operates in one segment only, namely Textiles.
- The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



For Gokak Textiles limited

R R Patil

R R Patil
Chief Executive Officer and Managing Director
DIN NO. 07568951
Date - 02 nd November 2018





Gokak Textiles Limited
Unaudited Balance Sheet as at 30 September, 2018



(Rs. in Lakhs)

Statement of Assets and Liabilities	STANDALONE	
	As at 30.09.2018	As at 31.03.2018
	Unaudited	Audited
Assets		
1 Non-current assets		
a) Property, Plant and Equipment	7,644	7,925
b) Capital work-in-progress	17	18
c) Investment Property	11	11
d) Other Intangible assets	2	8
e) Financial Assets:		
i) Investments		
a) Investments in Subsidiary	2,499	2,499
b) Other Investments	1	1
iii) Other financial assets	242	242
f) Tax assets		
i) Deferred tax assets (net)	-	-
ii) Income tax assets (net)	61	56
g) Other non-current assets	1,670	1,648
Total Non-current assets	12,147	12,408
2 Current assets		
a) Inventories	2,845	2,771
b) Financial Assets:		
i) Trade receivables	1,201	1,314
ii) Cash and cash equivalents	27	46
iii) Bank balances other than (ii) above	4	4
iv) Other financial assets	33	14
	1,266	1,379
c) Other current assets	419	349
Assets classified as held for sale	68	70
Total Current assets	4,598	4,569
Total Assets	16,745	16,976
Equity and Liabilities		
Equity		
a) Equity share capital	650	650
b) Other equity	(223)	1,259
Non-Controlling interest		
Total Equity	427	1,908
Liabilities		
1 Non-current liabilities		
a) Financial liabilities:		
i) Borrowings	2,002	1,895
ii) Other financial liabilities	-	-
	2,002	1,895
b) Provisions	1,120	897
c) Deferred Tax liability (Net)	-	-
d) Other non-current liabilities	-	-
Total Non-current liabilities	3,122	2,792
2 Current liabilities		
a) Financial liabilities:		
i) Borrowings	8,882	6,365
ii) Trade payables	2,633	1,993
iii) Other financial liabilities	1,457	3,680
	12,972	12,037
b) Provisions	184	11
c) Current tax liabilities (net)	-	-
d) Other current liabilities	40	228
	13,196	12,276
Liabilities directly associated with assets classified as held for sale	-	-
Total Current Liabilities	13,196	12,276
Total Liabilities	16,318	15,068
Total Equity and Liabilities	16,745	16,976



IS / ISO 9001 : 2000

GOKAK TEXTILES LIMITED

CIN L17116KA2006PLC038839



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BATLIBOI & PUROHIT

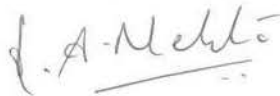
Chartered Accountants

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS OF GOKAK TEXTILES LIMITED

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement') of Gokak Textiles Limited ('the Company') for the quarter ended September 30, 2018 and the year to date results for the period April 01, 2018 to September 30, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Kaushal Mehta
Partner
Membership No. 111749

Place: Mumbai
Date: November 02, 2018

