



General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

July 25, 2018

Security Code: 532957
Security ID : GOKAKTEX

Subject: Outcome of Board Meeting held on July 25, 2018.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on July 25, 2018 have approved the Unaudited Standalone Financial Results for the quarter ended June 30, 2018 along with Limited Review Report of Batliboi & Purohit, Chartered Accountants, statutory auditors of the Company in respect of the said results.

A copy of the Unaudited Financial Results for the Quarter ended June 30, 2018 along with Limited Review Report dated July 25, 2018 of statutory auditors of the Company in respect of the said Results is enclosed

The Board Meeting commenced at 12.45 PM and concluded at 4.30 PM

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer
Encl: As above





Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for Quarter ended on 30 th June, 2018

(Rs. in Lakhs)

Sr.NO.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income				
	a) Revenue from operations	4,659	4,547	3,893	17,305
	b) Other Income	405	156	69	297
	Total Income	5,064	4,703	3,962	17,602
2	Expenses				
	a) Cost of materials consumed	3,347	2,989	2,908	11,796
	b) Purchases of stock-in-trade	-	-	9	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(363)	176	(278)	209
	d) Employee benefits expense	794	650	728	2,827
	e) Finance costs	519	323	346	1,352
	f) Depreciation and amortisation expense	159	164	170	651
	g) Power & Fuel Expenses	862	722	709	2,665
	h) Other expenses	474	446	470	1,723
	Total expenses	5,792	5,470	5,062	21,223
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(728)	(767)	(1,100)	(3,621)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from Ordinary activities Before Tax (3-4)	(728)	(767)	(1,100)	(3,621)
	Current tax	-	-	-	-
	Deferred tax	-	83	(74)	98
6	Tax expense	-	83	(74)	98
7	Net Profit/(Loss) for the period (5-6)	(728)	(850)	(1,026)	(3,719)
10	Other Comprehensive Income (Net of tax)				
	A (i) Items that will not be reclassified to profit or loss	(1)	43	(85)	(6)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(15)	26	-
	Other Comprehensive Income (Net of tax)	(1)	28	(59)	(6)
11	Total Comprehensive Income (9+10)	(729)	(822)	(1,085)	(3,725)
12	Paid-up equity share capital (Face Value of Rs. 10 each)	650	650	650	650
13	Basic and diluted Earnings per share (Face Value of Rs. 10 each)	(11.20)	(13.08)	(15.79)	(57.22)

See accompanying notes to the financial results.

Notes :-

- (a) The above standalone results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 25th July, 2018. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have issued unqualified report on the above results.
- (b) The Company operates in one segment only, namely Textiles.
- (c) Company has adopted INDAS -115 w.e.f. April 01, 2018.
- (d) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

For Gokak Textiles limited

Place - Mumbai
Date - 25th July 2018



Ramesh R. Patil
(Chief Executive Officer & Managing Director)
(DIN: 07568951)



BATLIBOI & PUROHIT

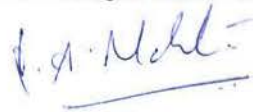
Chartered Accountants

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS OF GOKAK TEXTILES LIMITED

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement') of Gokak Textiles Limited ('the Company') for the quarter ended June 30, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Kaushal Mehta
Partner
Membership No. 111749



Place: Mumbai
Date: July 25, 2018