



General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

February 01, 2019

Security Code: 532957
Security ID : GOKAKTEX

**Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements),
Regulation, 2015**

Subject: Outcome of Board Meeting held on February 01, 2019.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on February 01, 2019 has approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2018.

A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2018 along with Limited Review Report dated February 01, 2019 of Batliboi & Purohit, Chartered Accountants, statutory auditors of the Company in respect of the said results is enclosed.

The Board Meeting commenced at 12.45 PM and concluded at 4.40 PM

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above





Gokak Textiles Limited
Statement of Unaudited Standalone Financial Results for the quarter and Nine months ended on 31st December, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	a) Revenue from operations	3,893	5,056	4,412	13,609	12,758	17,305
	b) Other Income	25	260	34	691	141	297
	Total Income	3,918	5,316	4,446	14,300	12,899	17,602
2	Expenses						
	a) Cost of materials consumed	2,829	3,446	2,926	9,622	8,807	11,796
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16	295	(10)	(52)	33	209
	c) Employee benefits expense	697	815	784	2,306	2,177	2,827
	d) Finance costs	331	307	327	1,157	1,029	1,352
	e) Depreciation and amortisation expense	154	157	163	470	487	651
	f) Power & Fuel Expenses	560	617	698	2,040	1,943	2,665
	g) Other expenses	385	430	432	1,289	1,277	1,723
	Total expenses	4,972	6,067	5,320	16,832	15,753	21,223
3	Profit/ (Loss) from Operations before Exceptional Items (1-2)	(1,054)	(751)	(874)	(2,532)	(2,854)	(3,621)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from Ordinary activities Before Current tax	(1,054)	(751)	(874)	(2,532)	(2,854)	(3,621)
	Deferred tax	-	-	81	-	15	98
6	Tax expense	-	-	81	-	15	98
7	Net Profit/(Loss) for the period (5-6)	(1,054)	(751)	(955)	(2,532)	(2,869)	(3,719)
9	Net Profit or (loss) for the period (7-8)						
10	Other Comprehensive Income (Net of tax)						
	A (i) Items that will not be reclassified to profit or loss	(1)	(2)	16	(4)	(49)	(6)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(5)	-	15	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of tax)	(1)	(2)	11	(4)	(34)	(6)
11	Total Comprehensive Income (9+10)	(1,055)	(753)	(944)	(2,537)	(2,903)	(3,725)
12	Paid-up equity share capital	650	650	650	650	650	650
	(Face Value of Rs. 10 each)						
13	Basic and diluted Earnings per share (Face Value of Rs. 10 each)	(16.21)	(11.55)	(14.69)	(38.96)	(44.14)	(57.22)
	See accompanying notes to the financial results.						

1) The above standalone results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 01st February, 2019. The standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013. The statutory Auditors have expressed unmodified review conclusion.

2) The Company has allotted 3,50,00,000, 11% non Cumulative, Non - convertible, Non - participating redeemable preference shares of Rs. 10/- each aggregate face value Rs. 35,00,00,000/- (Rs. Thirty five crores only) on private placement basis to Shapoorji Pallonji and Company private limited on 21st December 2018.

3) The Company operates in one segment only, namely Textiles.

4) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.



For Gokak Textiles limited

R R Patil

R R Patil

Chief Executive Officer and Managing Director

DIN NO. 07568951

Date - 01 st February 2019



BATLIBOI & PUROHIT
Chartered Accountants

**LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED INTERIM FINANCIAL RESULTS
OF GOKAK TEXTILES LIMITED**

TO THE BOARD OF DIRECTORS OF GOKAK TEXTILES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results (the Statement') of Gokak Textiles Limited ('the Company') for the quarter ended December 31, 2018 and the year to date results for the period April 01, 2018 to December 31, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W



Kaushal Mehta
Partner
Membership No. 111749

Place: Mumbai
Date: February 01, 2019

