



General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

July 8, 2016

Dear Sir,

Security Code : 532957
Security ID : GOKAKTEX

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on July 8, 2016 have -

- a. Approved Audited Standalone Financial Results for the quarter/Financial year (six months) ended March 31, 2016 and Consolidated Financial Results for the Financial year (six months) ended March 31, 2016 along with the Report (*on both Standalone and Consolidated Results*) by Statutory Auditors of the Company. The same have been separately submitted today to BSE Ltd.
- b. Appointed Mr. Ramesh R Patil as an Additional Director and Chief Executive Officer and Managing Director of the Company with effect from July 18, 2016.

Mr. Ramesh R Patil has 34 years of experience in Textile Industry. He has worked in senior level management positions in leading Textile companies in India and has vast experience in operations and management at various Unit levels.

He is not related to any member of the Board of Directors of the Company.

- c. Appointed Mr. Mohan Ketkar as the Company Secretary and Compliance Officer of the Company with effect from July 8, 2016.

He is a member of the Institute of Company Secretaries of India with 13 years of experience.

He is not related to any member of the Board of Directors of the Company.

- d. Approved issue of Non-cumulative, Non-convertible, Redeemable Preference Shares of Rs. 10 each aggregating to Rs. 30 crores in one or more tranches on Private Placement basis to the Shapoorji Pallonji and Company Private Limited, Promoter, subject to approval of the Shareholders of the Company. The tenure is for a period not exceeding 20 years from the date of allotment and the same will be redeemed in accordance with section 55 of the Companies Act, 2013. It was decided not to seek listing of the proposed issue of Preference Shares.

The Board meeting commenced at 12.00 Noon and concluded at 2.45 P.M.

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited


Vikram V Nagar

Whole-time Finance Director

