



General Manager,
Department of Corporate Services,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

May 23, 2019

Security Code: 532957
Security ID : GOKAKTEX

Outcome of Board meeting held on May 23, 2019.

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir / Madam,

In compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company have re-appointed Mr. Ramesh R. Patil as Chief Executive Officer & Managing Director of the Company with effect from July 18, 2019 for the further term of 3 years. This re-appointment is subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

Mr. Patil has over 37 years of strong experience in Textile Industry. He has worked in senior level management position in leading Textile companies in India and has vast experience in operations and management at various unit levels.

Mr. Ramesh R. Patil is not debarred from holding the office of Director by virtue of order of Securities Exchange Board of India or any other such authority.

Mr. Ramesh R. Patil is not related to any member of the Board of Directors of the Company.

Kindly take the above information on your record.

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh H. Nanwani
Company Secretary & Compliance Officer





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Dear Sir / Madam,

In compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company have approved the re-appointment of following Non-Executive Independent Directors for further a period of five years from December 29, 2019. This re-appointment is subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

1. Mr. Pradip N. Kapadia
2. Mr. D G Prasad

Mr. Pradip N.Kapadia is a Solicitor and Advocate and Partner of the law firm Vigil Juris. He is Director of several Public Limited Companies. He has expertise in legal matters as solicitor and Advocate.

Mr.D.G.Prasad is a Chartered Accountant and he is Director of several Public Limited Companies. He has wide and varied experience in commercial banking, project finance, international finance, corporate strategies, loan syndication, treasury management etc.

Mr. Pradip N. Kapadia and Mr. D G Prasad are not debarred from holding the office of Director by virtue of order of Securities Exchange Board of India or any other such authority.

Mr. Pradip N. Kapadia and Mr. D G Prasad are not related to any member of the Board of Directors of the Company.

Kindly take the above information on your record.

Kindly acknowledge receipt.

Yours faithfully,

For Gokak Textiles Limited

Rakesh M. Nanwani

Company Secretary & Compliance Officer





To,
General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

May 23, 2019

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Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on May 23, 2019 have approved issue of Non-cumulative, Non-convertible, Non-participating, Redeemable Preference Shares of Rs. 10 each aggregating to Rs. 30 crores in one or more tranches on Private Placement basis to the Shapoorji Pallonji and Company Private Limited, Promoter and / or any other Promoter Group company, subject to approval of the Shareholders of the Company. The tenure is for a period of 20 years from the date of allotment and the same will be redeemed in accordance with section 55 of the Companies Act, 2013.

It was decided not to seek listing of the proposed issue of Preference Shares.

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

