



To,
General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

July 30, 2019

Security Code: 532957
Security ID : GOKAKTEX

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to the letter dated May 23, 2019 intimating that the Board of Directors of the Company have subject to the approval of Shareholders approved issuance of Non-cumulative, Non-convertible, Non-participating, Redeemable Preference Shares of Rs. 10 each aggregating to Rs. 30 crores in one or more tranches on Private Placement basis to the Shapoorji Pallonji and Company Private Limited, Promoter and / or any other Promoter Group company, subject to approval of the Shareholders of the Company. We wish to inform that the Board of Directors at their meeting held on July 30, 2019 have subject to the approval of shareholders approved issuance of 11 % Non-cumulative, Non-convertible, Non-participating, Redeemable Preference Shares of Rs. 10 each aggregating to Rs. 45 crores (instead of Rs. 30 crores approved earlier) in one or more tranches on Private Placement basis to the Shapoorji Pallonji and Company Private Limited, Promoter and / or any other Promoter Group company. The tenure for aforesaid preference shares period will be 20 years from the date of allotment and the same will be redeemed in accordance with section 55 of the Companies Act, 2013. The Preference Shares shall not be listed.

Kindly acknowledge receipt.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary & Compliance Officer

