



Secretary  
Bombay Stock Exchange Ltd  
Phiroza Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001



Dear Sirs,  
Compliance with the requirements of Securities and Exchange Board Of India(Listing Obligations and Requirements) Regulations 2015  
Unaudited Standalone Financial Results for the quarter ended December 31, 2015

We set out the Unaudited Standalone Financial Results for the quarter ended December 31, 2015

PART - I

Sr No	PARTICULARS	3 Months and year	3 Months	3 Months	Year
		to date	ended	ended	ended
		ended	ended	ended	ended
		31.12.2015	30.09.2015	31.12.2014	30.09.2015
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a) Net Sales From Operations	5,901.06	7,534.63	8,459.90	32,445.76
	b) Other Operating Income	172.24	174.20	26.54	405.17
	Total Income From Operations ( Net )	6,073.30	7,708.83	8,486.44	32,850.93
2	Expenses				
	a) Cost of Materials Consumed	3,621.36	4,176.66	5,239.92	19,047.52
	b) Purchase of Stock-in-Trade	(0.00)	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	273.70	1,154.19	931.56	4,215.37
	d) Employee Benefit Expense	1,067.72	958.95	1,273.04	4,495.16
	e) Depreciation and Amortization Expense	181.34	182.07	207.30	759.40
	f) Power and Fuel	913.56	804.66	1,137.17	4,138.11
	g) Other Expenses	679.81	827.41	1,029.47	4,112.45
	Total Expenses	6,737.59	8,183.94	9,768.46	35,768.01
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items ( 1-2)	(664.29)	(475.11)	(1,282.02)	(2,917.08)
4	Other Income	144.76	110.54	61.49	307.57
5	Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items ( 3+4)	(519.53)	(364.57)	(1,220.53)	(2,609.51)
6	Finance Costs	534.34	512.69	619.18	2,194.99
7	Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax ( 5-6)	(1,054.07)	(877.26)	(1,839.71)	(4,804.40)
8	Tax Expense				
	Current Tax	-	-	-	-
	Tax Adjustment for earlier years	-	7.81	-	7.81
	Minimum Alternative Tax Credit Entitlement	-	-	-	-
	Deferred Tax	(49.75)	(63.90)	(74.08)	(264.02)
9	Net Profit/(Loss) from Ordinary activities after Tax ( 7-8)	(1,004.32)	(841.17)	(1,765.63)	(4,548.13)
10	Extraordinary Items	-	-	-	-
11	Net Profit/(Loss) for the Period (9+10)	(1,004.32)	(841.17)	(1,765.63)	(4,548.13)
12	Paid up Equity Share Capital ( Face Value of Rs 10 each)	649.59	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(1,761.60)
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(15.45)	(12.94)	(27.17)	(69.98)
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(15.45)	(12.94)	(27.17)	(69.98)

Notes:

- The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 5th February, 2016. The statutory auditors of the Company have conducted a Limited Review of these results
- The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- The Company has decided to change the Financial Year as per the provisions of the Companies Act, 2013 from October to March, from March 2016. The current Financial Year 2015-16 is for a period of six months ending 31st March 2016.
- The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.
- The Board noted erosion of net-worth as on 31 December 2015. The fresh capital is proposed to be infused by the Promoters, subject to the approval of shareholders at the Extra-Ordinary General Meeting scheduled to be held on 15 February 2016

For Gokak Textiles Limited  
  
Manoj Kulkarni  
Whole Time Director  
Mumbai: 05.02.2016

GOKAK™  
TEXTILES LIMITED

GOKAK TEXTILES LIMITED CIN L17116KA2005PLC000099

Registered / Corporate Office :  
No 24, 29th Main, BTM Layout 2nd Stage  
Bangalore - 560 076 INDIA  
Tel : +91 80 266 89 605 / 6  
Fax : +91 80 266 89 604

FORBES  
SINCE 1767

**KALYANIWALLA  
& MISTRY (Regd.)**

CHARTERED ACCOUNTANTS

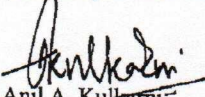
The Board of Directors  
Gokak Textiles Limited  
# 24, 29<sup>th</sup> Main,  
BTM Layout, II Stage,  
Bangalore – 560 076.

Dear Sirs,

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Gokak Textiles Limited for the period ended December 31, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 5, 2016. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and the limited review report received from the Branch Auditors of Forbes Campbell Knitwear Division, situated at Marihal, District Belgaum, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY**  
CHARTERED ACCOUNTANTS  
(Firm Registration No.: 104607W)

  
Anil A. Kulkarni  
Partner  
Membership No. 47576  
Pune, February 5, 2016.

