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Secretary  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai -400001

Dear Sirs,  
Compliance with the requirements of Clause 41 of the Listing Agreement  
Unaudited Standalone Financial Results for the quarter and half year ended March 31, 2014

We set out the Unaudited Standalone Financial Results for the quarter and half year ended March 31, 2014

PART - I (Rs in Lac)

Sr No	PARTICULARS	3 Months ended 31.03.2014	3 Months ended 31.12.2013	3 Months ended 31.03.2013	6 Months ended 31.03.2014	6 Months ended 31.03.2013	Year ended 30.09.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income From Operations</b>						
	a) Net Sales From Operations	8,506.96	8,705.17	8,919.84	17,212.13	17,338.89	35,543.08
	b) Other Operating Income	48.59	106.31	138.13	154.90	241.14	409.92
	<b>Total Income From Operations ( Net )</b>	<b>8,555.55</b>	<b>8,811.48</b>	<b>9,057.97</b>	<b>17,367.03</b>	<b>17,580.03</b>	<b>35,953.00</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	5,704.52	6,020.65	5,346.55	11,725.17	10,833.64	22,791.06
	b) Purchase of Stock-in Trade	-	-	1.97	-	1.97	1.97
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(298.76)	(242.24)	11.41	(541.00)	(488.95)	(757.91)
	d) Employee Benefit Expense	-	-	-	-	-	-
	e) Depreciation and Amortization Expense	1,111.92	1,156.94	1,088.68	2,268.86	2,194.99	4,182.90
	f) Power and Fuel	261.20	257.58	260.92	518.78	521.81	1,043.00
	g) Other Expenses	1,235.26	1,044.56	1,171.92	2,279.82	2,389.11	4,640.18
	<b>Total Expenses</b>	<b>8,796.05</b>	<b>9,107.48</b>	<b>8,643.51</b>	<b>17,903.53</b>	<b>17,163.41</b>	<b>35,170.53</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items ( 1-2)</b>	(240.50)	(296.00)	414.46	(536.50)	416.62	782.47
4	Other Income	-	-	-	-	-	-
5	<b>Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items ( 3+4)</b>	(240.50)	(296.00)	414.46	(536.50)	416.62	782.47
6	Finance Costs	574.00	502.74	587.78	1,076.74	1,049.58	2,074.32
7	<b>Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax ( 5-6)</b>	<b>(814.50)</b>	<b>(798.74)</b>	<b>(173.32)</b>	<b>(1,613.24)</b>	<b>(632.96)</b>	<b>(1,291.85)</b>
8	Tax Expense	-	-	-	-	-	-
	Current Tax	-	-	13.00	-	13.00	13.00
	Tax Adjustment for earlier years	-	13.62	-	13.62	-	-
	Minimum Alternative Tax Credit Entitlement	-	(13.62)	(13.00)	(13.62)	(13.00)	(13.00)
	Deferred Tax	-	-	242.65	-	239.58	159.76
9	<b>Net Profit/(Loss) from Ordinary activities after Tax ( 7-8)</b>	<b>(814.50)</b>	<b>(798.74)</b>	<b>(415.97)</b>	<b>(1,613.24)</b>	<b>(872.54)</b>	<b>(1,451.61)</b>
10	Extraordinary Items	-	-	-	-	-	-
11	<b>Net Profit/(Loss) for the Period (9+10)</b>	<b>(814.50)</b>	<b>(798.74)</b>	<b>(415.97)</b>	<b>(1,613.24)</b>	<b>(872.54)</b>	<b>(1,451.61)</b>
12	Paid up Equity Share Capital ( Face Value of Rs 10 each)	649.93	649.93	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(12.53)	(12.29)	(6.40)	(24.82)	(13.43)	6,355.11
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(12.53)	(12.29)	(6.40)	(24.82)	(13.43)	(22.33)
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding						
	a) Pledged /encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%	73.56%	73.56%
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed off during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

- Notes:
- (a) The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 13th May, 2014.
- (b) The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- (c) The special resolution seeking approval of Shareholders for the divestment of Knitwear Division has been passed by requisite majority as per the postal ballot result announced on 6th December 2013. The Company is in the process of locating a buyer.
- (d) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

For Gokak Textiles Limited  
H. S. Bhaskar  
Executive Director & CEO  
Mumbai; 13.05.2014



GOKAK™  
TEXTILES LIMITED

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CIN L17116KA2006PLC038839





Statement of Assets and Liabilities

(Rs in Lacs)

Particulars	As at March 31, 2014 (Unaudited)	As at September 30, 2013 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	649.93	649.93
(b) Reserves and Surplus	4,741.87	6,355.11
(c) Money received against share warrants	-	-
<b>Sub Total Shareholder's Funds</b>	<b>5,391.80</b>	<b>7,005.04</b>
Minority Interest	-	-
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	6,764.34	2,895.71
(b) Deferred tax liabilities (Net)	664.98	664.98
(c) Long term provisions	170.49	176.11
<b>Sub Total Non Current Liabilities</b>	<b>7,599.81</b>	<b>3,736.80</b>
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	7,940.35	8,872.74
(b) Trade payables	5,176.76	4,546.33
(c) Other current liabilities	3,605.64	3,461.39
(d) Short-term provisions	51.91	57.39
<b>Sub Total Current Liabilities</b>	<b>16,774.66</b>	<b>16,937.85</b>
<b>Total - EQUITY AND LIABILITIES</b>	<b>29,766.27</b>	<b>27,679.69</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	11,203.21	11,685.60
(b) Non-current investments	2,499.52	2,499.50
(c) Long term loans and advances	2,195.04	1,992.81
<b>Sub Total Non Current Assets</b>	<b>15,897.77</b>	<b>16,177.91</b>
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	10,637.46	8,085.75
(c) Trade receivables	1,865.26	2,284.14
(d) Cash and cash equivalents	62.35	78.80
(e) Short-term loans and advances	1,113.46	838.69
(f) Other current assets	189.97	214.40
<b>Sub Total Current Assets</b>	<b>13,868.50</b>	<b>11,501.78</b>
<b>TOTAL - ASSETS</b>	<b>29,766.27</b>	<b>27,679.69</b>