



Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001



Dear Sirs,
Compliance with the requirements of Clause 41 of the Listing Agreement
Unaudited Standalone Financial Results for the quarter ended December 31, 2013

We set out the Unaudited Standalone Financial Results for the quarter ended December 31, 2013

(Rs in Lac)

PART - I

Sr No	PARTICULARS	3 Months ended	3 Months ended	3 Months ended	Year ended
		31.12.2013	30.09.2013	31.12.2012	30.09.2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations				
	a) Net Sales From Operations	8,705.17	9,559.89	8,419.05	35,343.08
	b) Other Operating Income	106.31	69.58	103.01	409.92
	Total Income From Operations (Net)	8,811.48	9,629.27	8,522.06	35,953.00
2	Expenses				
	a) Cost of Materials Consumed	6,020.65	6,626.17	5,487.09	22,791.06
	b) Purchase of Stock-in-Trade	(0.00)	(0.01)	-	1.97
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(242.24)	(261.99)	(500.36)	(757.91)
	d) Employee Benefit Expense	1,156.94	895.14	1,106.31	4,182.90
	e) Depreciation and Amortization Expense	257.58	264.12	260.89	1,043.00
	f) Power and Fuel	1,044.56	1,034.12	1,217.19	4,640.18
	g) Other Expenses	869.99	787.45	948.78	3,269.33
	Total Expenses	9,107.48	9,345.00	8,519.90	35,170.53
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(296.00)	284.27	2.16	782.47
4	Other Income	-	-	-	-
5	Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	(296.00)	284.27	2.16	782.47
6	Finance Costs	502.74	522.58	461.80	2,074.32
7	Profit/ (Loss) from Ordinary activities after Finance Cost Before Tax (5-6)	(798.74)	(238.31)	(459.64)	(1,291.85)
8	Tax Expense				
	Current Tax	-	-	-	13.00
	Tax Adjustment for earlier years	13.62	-	-	-
	Minimum Alternative Tax Credit Entitlement	(13.62)	-	-	(13.00)
	Deferred Tax	-	(138.76)	(3.07)	159.76
9	Net Profit/(Loss) from Ordinary activities after Tax (7-8)	(798.74)	(99.55)	(456.57)	(1,451.61)
10	Extraordinary Items [Refer Note (c)]	-	-	-	-
11	Net Profit/(Loss) for the Period (9+10)	(798.74)	(99.55)	(456.57)	(1,451.61)
12	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93	649.93
13	Reserves excluding Revaluation Reserve	-	-	-	6,355.11
14	Basic and Diluted Earnings per share of face value of Rs 10 each before extraordinary items net of tax	(12.29)	(1.53)	(7.02)	(22.33)
	Basic and Diluted Earnings per share of face value of Rs 10 each after extraordinary items and tax	(12.29)	(1.53)	(7.02)	(22.33)
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding				
	a) Pledged /encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%
8	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed off during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- (a) The above unaudited results have been reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 12th February, 2014.
- (b) The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship. Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- (c) The special resolution seeking approval of Shareholders for the divestment of Knitwear Division has been passed by requisite majority as per the postal ballot result announced on 6th December 2013. The Company is in the process of locating a buyer.
- (d) The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.

BSE LTD.
INWARD SECTION

12 FEB 2014

CONTENTS NOT VERIFIED

GOKAK TEXTILES LIMITED

Registered / Corporate Office :
No. 24, 29th Main, BTM Layout 2nd Stage
Bangalore - 560 076 INDIA
Tel : +91 80 266 89 605 / 6
Fax : +91 80 266 89 604
www.gokakmills.com

For Gokak Textiles Limited

H. S. Bhaskar
Executive Director & CEO
Mumbai; 12.02.2014

