

Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

Dear Sirs,

**Compliance with the requirements of Clause 41 of the Listing Agreement
Unaudited Financial Results for the Quarter ended & 12 Months ended 31st March, 2012**

We set out the Unaudited financial results for the Quarter ended & 12 Months ended 31st March, 2012

(Rs in Lacs)

Sr No	PARTICULARS	3 Months	3 Months	3 Months	12 Months	12 Months
		ended	ended	ended	ended	ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31 Mar. 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations					
	a) Net Sales From Operations	8,266.16	7,760.62	11,522.02	31,692.25	39,365.71
	b) Other Operating Income	68.30	73.77	121.45	255.86	236.19
	Total Income From Operations (Net)	8,334.46	7,834.39	11,643.47	31,948.11	39,701.90
2	Expenses					
	a) Cost of Materials Consumed	4,760.28	4,727.98	7,363.48	20,751.90	25,997.36
	b) Purchase of Stock in Trade	1.36	-	0.23	8.95	139.62
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	644.22	731.18	50.92	2,263.53	(3,015.99)
	e) Employer Benefit Expense	752.18	986.77	1,253.84	3,742.74	4,832.00
	f) Depreciation and Amortisation Expense	343.09	344.54	334.96	1,377.10	1,354.26
	d) Power and Fuel	714.74	494.01	800.03	2,282.67	3,326.98
	g) Other Expenses	650.00	639.04	926.48	3,005.97	4,521.89
	Total Expenses	7,867.87	7,918.52	10,729.94	33,432.86	37,156.12
3	Profit/ (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	466.59	(84.13)	913.53	(1,484.75)	2,545.78
4	Other Income	149.74	-	-	120.74	113.05
5	Profit/ (Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4)	584.33	(84.13)	913.53	(1,364.01)	2,658.83
6	Finance Costs	602.01	944.37	860.51	2,774.06	2,469.18
7	Profit/ (Loss) from Ordinary activities after Finance Cost but Exceptional Items (5-6)	(17.69)	(1,028.50)	53.02	(4,138.07)	189.65
8	Exceptional Items	-	-	-	-	733.53
9	Profit/ (Loss) from Ordinary Activities Before Tax (7+8)	(17.69)	(1,028.50)	53.02	(4,138.07)	923.18
10	Tax Expense					
	Current Tax	-	-	(14.11)	-	(14.11)
	Deferrel Tax	-	-	-	-	-
	Sub total			(14.11)		(14.11)
11	Net Profit/(Loss) from Ordinary activities after Tax (9-10)	(17.69)	(1,028.50)	67.13	(4,138.07)	937.29
12	Extraordinary Items					
13	Net Profit/(Loss) for the Period					
14	Paid up Equity Share Capital (Face Value of Rs 10 each)	649.93	649.93	649.93	649.93	649.93
15	Reserves excluding Revaluation Reserve				5,858.51	5,858.51
16	Basic and Diluted Earnings per share of face value of Rs 10 each	(0.27)	(15.82)	1.03	(63.67)	14.42
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	(a) Number of Shares	1,718,463	1,718,463	1,718,463	1,718,463	1,718,463
	(b) Percentage of Shareholding	26.44%	26.44%	26.44%	26.44%	26.44%
2	Promoters and Promoter Group Shareholding					
	a) Pledged /encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of shares (as % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	4,780,845	4,780,845	4,780,845	4,780,845	4,780,845
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as % of the total share capital of the Company)	73.56%	73.56%	73.56%	73.56%	73.56%
Particulars						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						
Received during the quarter						
Disposed off during the quarter						
Remaining unresolved at the end of the quarter						

Notes:

- The above results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 7 th May, 2012. The statutory auditors of the company have conducted a Limited Review of these results.
- The Company operates in one segment only, namely Textiles. Sales in different geographical segments are subject to same risk and reward relationship Accordingly, in the opinion of the management, the information relating to the segment reporting as set out under the Accounting Standard 17 is not applicable.
- The steep drop of both cotton and yarn prices has resulted in uneconomical operations and hence a lower production and stock loss.
- The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.
- The company has changed its accounting year (from 1st April 2011 to 30th Sept 2012) which has been approved by ROC vide its order dated 12th April 2012.
- The Board of Directors have approved a proposal to transfer at face value 49% of total paid up share capital of Rs 5 lacs of the subsidiary, Gokak Power and Energy Limited, to Shapoorji Pallonji & Co Ltd, a holding company of the company or any of its subsidiaries.

For Gokak Textiles Limited
 H.S. Bhaskar
 Executive Director & CEO

7 th May, 2012

GOKAK TEXTILES LIMITED

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FORBES
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