

**Compliance with the requirements of Clause 41 of the Listing Agreement  
Unaudited Financial Results for the Quarter and Year ended 31st March,2009**

We set out the unaudited financial results for the quarter and year ended 31st March,2009

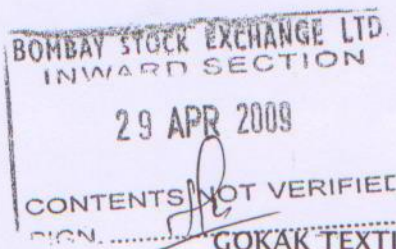
Sr No	PARTICULARS	Rs in Lacs			
		Quarter IV ended 31.03.2009	Quarter IV ended 31.03.2008	Year ended 31.03.2009	Year ended 31.03.2008
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Net Sales/Income From Operations</b>	6,160.01	8,382.91	26,201.51	32,831.35
2	Other Operating Income	164.70	466.79	952.72	1,513.74
3	<b>Total Income ( 1+2 )</b>	<b>6,324.71</b>	<b>8,849.70</b>	<b>27,154.23</b>	<b>34,345.09</b>
4	<b>Total Expenditure</b>				
	a) Increase(-)/Decrease (+) in Stock and work-in-Process	51.84	1,320.12	(759.58)	(730.60)
	b) Consumption of Raw Materials	3,345.60	3,879.06	14,310.40	18,094.13
	c) Purchase of Trading Goods	97.03	0.05	354.80	136.28
	d) Power and Fuel	909.08	945.83	2,961.01	4,053.52
	e) Staff Cost	788.84	1,095.13	3,698.30	4,013.92
	f) Depreciation	317.93	305.75	1,243.85	1,223.01
	g) Other Expenditure	1,233.09	1,723.32	5,941.76	6,416.87
	<b>Sub Total</b>	<b>6,743.41</b>	<b>9,269.26</b>	<b>27,750.54</b>	<b>33,207.13</b>
5	Interest	491.91	532.83	1,612.33	1,480.76
6	<b>Profit/( Loss ) from ordinary activities before Tax (3-4-5)</b>	<b>(910.61)</b>	<b>(952.39)</b>	<b>(2,208.64)</b>	<b>(342.80)</b>
7	Less Provision for Taxation				
	Income-tax-Current				
	Income-tax-Deferred	28.70	56.90	101.77	227.59
	Fringe Benefit Tax	5.45	10.69	32.71	23.14
	<b>Sub total</b>	<b>34.15</b>	<b>67.59</b>	<b>134.48</b>	<b>250.73</b>
8	<b>Net Profit/(Loss) For the Period ( 6-7 )</b>	<b>(944.76)</b>	<b>(1,019.98)</b>	<b>(2,343.12)</b>	<b>(593.53)</b>
9	<b>Paid up Equity Share Capital</b> ( Face Value of Rs 10 each)	<b>649.93</b>	<b>649.93</b>	<b>649.93</b>	<b>649.93</b>
10	<b>Reserves excluding Revaluation Reserve</b>				<b>7,856.50</b>
11	<b>Basic and Diluted Earnings per share of face value of Rs 10 each</b>	<b>(14.54)</b>	<b>(15.69)</b>	<b>(36.05)</b>	<b>(9.20)</b>
12	<b>Public Shareholding</b>				
	(a) Number of Shares	<b>1,718,463</b>	<b>1,718,463</b>	<b>1,718,463</b>	<b>1,718,463</b>
	(b) Percentage of Shareholding	<b>26.44%</b>	<b>26.44%</b>	<b>26.44%</b>	<b>26.44%</b>
13	<b>Promoter and Promoter Group</b>				
	a) <b>Shareholding - Pledged/Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) <b>Non-encumbered</b>				
	- Number of Shares	<b>4,780,845</b>		<b>4,780,845</b>	
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	<b>100.00%</b>		<b>100.00%</b>	
	- Percentage of shares (as a % of the total share capital of the Company)	<b>73.56%</b>		<b>73.56%</b>	

## Notes:

- (a) Pursuant to a Scheme of Demerger, Textile division of Forbes & Company Limited (formerly Forbes Gokak Limited), has been demerged into GOKAK TEXTILES LIMITED (the Company), under the provisions of Section 391 to 394 of the Companies Act, 1956, effective from 1st April 2007. The said scheme of demerger was approved by the shareholders of respective companies and sanctioned by the Bombay High Court and the High Court of Karnataka vide their order dated 4th May 2007 and 13th July 2007 respectively. The equity shares of the Company were listed on the Bombay Stock Exchange on 19th March 2008.
- (b) Due to increasing cost of cotton and Furnace oil, the Company has rationalised production of yarn during the period under review.
- (c) The Company has rescheduled its loan arrangements with major term loan lenders.
- (d) The Company operates one segment only, namely Textiles.
- (e) The Company has not received any shareholders complaints during the quarter ended March, 2009 and no complaints outstanding.
- (f) Results include net Exchange gain/loss recognised as per AS 11, Quarter ended 31.03.2009 a loss of Rs 6.74 lakhs, Quarter ended 31.03.2008 a loss of Rs 13.53 lakhs, year ended 31.03.2009 a loss of Rs 208.42 lakhs and year ended 31.03.2008 a gain of Rs 142.47 lakhs
- (g) The above results were taken on records by the Board of Directors of the Company at their meeting held on 29th April, 2009.



29th April, 2009  
Mumbai



For GOKAK TEXTILES LTD

*H.S. Bhaskar*  
H.S. Bhaskar  
Executive Director and CEO

Registered Office :  
45/3, First Floor, Gopalakrishna Complex,  
Residency Cross Road, Bangalore - 560 025 INDIA  
Tel. : +91 80 255 80 042 / 43

Corporate Office :  
No. 24, 29th Main, BTM Layout 2nd Stage  
Bangalore - 560 076 INDIA  
Tel. : +91 80 266 89 605 / 6

